

**TRI-DAM POWER AUTHORITY
MINUTES OF THE JOINT BOARD
OF COMMISSIONERS REGULAR MEETING**

February 15, 2024
Manteca, California

The Commissioners of the Tri-Dam Power Authority met at the office of the South San Joaquin Irrigation District in Manteca, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted by each of the respective Districts on October 14, 1984.

President Tobias called the meeting to order at 9:25 a.m.

OID COMMISSIONERS

ED TOBIAS
TOM ORVIS
BRAD DEBOER
LINDA SANTOS

SSJID COMMISSIONERS

COMMISSIONERS PRESENT:

MIKE WESTSTEYN
DAVE KAMPER
JOHN HOLBROOK
GLEN SPYKSMA

Also Present:

Summer Nicotero, General Manager, Tri-Dam Project; Genna Modrell, Finance Asst., Tri-Dam Project; Scot Moody, General Manager, OID; Sharon Cisneros, Chief Financial Officer, OID; Peter Rietkerk, General Manager, SSJID; Sonya Williams, CFO, SSJID; Mia Brown, Counsel, SSJID

PUBLIC COMMENT

No public comment.

CONSENT CALENDAR

ITEM #1 Approve the regular board meeting minutes of January 18, 2024.

ITEM #2 Approve the January statement of obligations.

Commissioner Santos moved to approve items one, and two under the consent calendar as presented. Commissioner Orvis seconded the motion.

The motion passed by the following roll call vote:

AYES: DeBoer, Orvis, Santos, Tobias, Holbrook, Kamper, Spyksma, Weststeyn

NOES: None

ABSTAINING: None

ABSENT: Doornenbal, Roos

ITEM #3 Discuss and consider adoption of Resolution TDPA 2024-01 Annual Distribution.

Summer Nicotero presented the distribution worksheet and reserve funds available for distribution.

Commissioner Spyksma moved to approve a total distribution of \$9,490,000 million as presented. Commissioner Santos seconded the motion.

The motion passed by the following roll call vote:

AYES: DeBoer, Orvis, Santos, Tobias, Holbrook, Kamper, Spyksma, Weststeyn

NOES: None

ABSTAINING: None
ABSENT: Doornenbal, Roos

TRI-DAM POWER AUTHORITY
RESOLUTION NO. TDPA 2024-01

RESOLUTION AUTHORIZING ANNUAL
FUND DISTRIBUTION TO DISTRICTS

BE IT RESOLVED, that the Board of Commissioners of the Tri-Dam Power Authority (“Board”) adopt this Resolution.

WHEREAS, the Board has received and reviewed written information pertaining to the amount of current financial reserves of Tri-Dam Power Authority; and,

WHEREAS, there are excess and available funds remaining on December 31, 2023 after all expenses and obligations of the Authority, and after all requirements for the funding of reserve accounts have been met; and,

WHEREAS, the Board finds that funds are being held by Tri-Dam Power Authority that are in excess of the Authority’s current and near-term business needs; and,

WHEREAS, the Board finds that such excess funds may be more beneficially applied to the Irrigation Districts’ needs and requirements.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners

1. Determines that funds in the total amount of \$9,490,000 are available for distribution to the Districts;
2. Directs that such distribution shall be made no later than February 29, 2024.
3. Directs the Tri-Dam Power Authority General Manager and Interim Finance Manager to make such distribution, one-half to each District, in a time and manner as is reasonably practical pursuant to the terms of this Resolution.

PASSED AND ADOPTED by the Board of Commissioners of the TRI-DAM POWER AUTHORITY this 15th day of February 2024.

ITEM #4 Commissioner Comments

None.

ADJOURNMENT

President Tobias adjourned the meeting at 9:30 a.m.

The next Board of Commissioners meeting is scheduled for March 21, 2024, at the offices of Oakdale Irrigation District immediately following the Tri-Dam Project meeting, which commences at 9:00 a.m.

ATTEST:

Summer Nicotero, Secretary
Tri-Dam Power Authority