

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

January 15, 2015
Manteca, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the South San Joaquin Irrigation District located in Manteca, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

The Regular meeting was convened at 10:40 A.M. by Vice President Holmes from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

AI BARIOS, JR.
FRANK CLARK
STEVE WEBB

SSJID COMMISSIONERS

JOHN HOLBROOK
DAVE KAMPER
DALE KUIL
RALPH ROOS
BOB HOLMES

COMMISSIONERS ABSENT:

JACK ALPERS; HERMAN DOORNENBAL

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam; Rick Dodge, Finance Manager, Tri-Dam; Susan Larson, License Compliance, Tri-Dam; Tim Townsend, Operations Supervisory, Tri-Dam; Steve Knell, General Manager, OID, Bere Lindley, Finance Manager, SSJID; Steve Emrick, Counsel, SSJID.

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE DECEMBER 18, 2014 REGULAR MEETING MINUTES

Vice President Holmes presented the minutes of the December 18, 2014 Regular Meeting to the Commission. Commissioner Kuil moved to approve the minutes. Commissioner Webb seconded the motion. The motion passed 8-0.

ITEM #2 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the December financial statements with the Commissioners, noting a net profit of \$272,000 for the month. Mr. Dodge advised that several relatively minor year-end adjustments still need to be processed. Mr. Dodge also advised that the Authority's existing liability to Tri-Dam Project for accrued labor and equipment rental totaled \$489,000 as of month end.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners and responded to questions.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Kamper moved to approve the financial statements and the statement of obligations as presented. Commissioner Webb seconded the motion. The motion passed 8-0.

ITEM #3 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Webb moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Holbrook seconded the motion. The motion passed 8-0.

Vice President Holmes adjourned the meeting at 10:47 A.M.

The next Board of Commissioners meeting will be held February 19, 2015 at the offices of the Oakdale Irrigation District, Oakdale, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority