

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

January 18, 2018
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

Vice President Holbrook called the meeting to order at 10:56 a.m.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

TOM ORVIS
GAIL ALTIERI
LINDA SANTOS
HERMAN DOORNENBAL

SSJID COMMISSIONERS

BOB HOLMES
DAVE KAMPER
JOHN HOLBROOK

COMMISSIONERS ABSENT:

BRAD DE BOER, DALE KUIL, RALPH ROOS

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam Project; Rick Dodge, Finance Manager, Tri-Dam Project; Susan Larson, Compliance Coordinator, Tri-Dam Project; Troy Hammerbeck, Maintenance Supervisor, Tri-Dam Project; Thom Hardie, Interim Operations Supervisor, Tri-Dam Project; Steve Knell, General Manager, OID; Peter Rietkerk, General Manager, SSJID; Bere Lindley, Assistant General Manager, SSJID; Tim O'Laughlin, Counsel

PUBLIC COMMENT

None

ITEM #1 Approve Minutes of the December 14, 2017 Special Meeting

Vice President Holbrook presented the December 14, 2017 special meeting minutes. Commissioner Santos moved to approve the December 14, 2017 minutes as presented. Commissioner Holmes seconded the motion. The motion passed OID 4-0, SSJID 3-0.

ITEM #2 Financial Matters

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the preliminary December 2017 financial statements, noting net revenue of \$435,000 for the month. Dodge also advised that the Authority reimbursed the Project \$306,000 for accumulated labor and O&M expenses.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Kamper moved to approve the financial statements and the statement of obligations as presented. Commissioner Santos seconded the motion. The motion passed OID 4-0, SSJID 3-0.

ITEM #3 Review and consider approval Resolution TDPA 2018.01 Distribution of Funds

Finance Manager Dodge presented the Authority's funds available for distribution as of December 31, 2017, totaling \$7.38 million (\$3,691,500 per District). Commissioner Doornenbal moved to approve the January 2018 distribution and Resolution TDPA 2018.01 as presented. Commissioner Altieri seconded the motion. The motion passed with a roll call vote: OID 4-0; SSJID 3-0.

ITEM #4 Review and approve 2018 Investment Policy

Finance Manager Dodge presented Tri-Dam Power Authority's draft investment policy for 2018 with recommended changes to the policy. Commissioner Holmes moved to approve the investment policy as presented. Commissioner Orvis seconded the motion. The motion passed: OID 4-0; SSJID 3-0.

ITEM #5 Review and approve 2018 Capital Asset Policy

Finance Manager Dodge presented Tri-Dam Power Authority's draft capital asset policy for 2018 with recommended changes to the policy. Commissioner Orvis moved to approve the capital asset policy as presented. Commissioner Doornenbal seconded the motion. The motion passed: OID 4-0; SSJID 3-0.

ITEM #6 Commissioner's Comments

None.

ADJOURNMENT

Commissioner Holmes moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Doornenbal seconded the motion. The motion passed OID 4-0, SSJID 3-0.

Vice President Holbrook adjourned the meeting at 11:06 a.m.

The next Board of Commissioners meeting will be February 15, 2018 at the offices of the South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 a.m.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority