

**TRI-DAM POWER AUTHORITY
MINUTES OF REGULAR MEETING**

June 19, 2014
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the Resolution adopted on October 14, 1984.

The Regular meeting was convened at 10:39 A.M. by President Holmes from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

JACK ALPERS
FRANK CLARK
STEVE WEBB
HERMAN DOORNENBAL
AL BAIROS, JR.

SSJID COMMISSIONERS

BOB HOLMES
JOHN HOLBROOK
DALE KUIL
RALPH ROOS
DAVE KAMPER

COMMISSIONERS ABSENT:

ALSO PRESENT:

Ron Berry, General Manager; Rick Dodge, Finance Manager and Secretary, Tri-Dam Project; Susan Larson, License Compliance Coordinator; Genna Modrell, Finance Asst., Tri-Dam Project; Tim Townsend, Operations Supervisor; Bere Lindley, Finance Manager, SSJID; Steve Emrick, General Counsel, SSJID

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE RESOLUTION TDPA 2014-02 ELECTION OF SECRETARY AND GENERAL MANAGER

President Holmes presented Resolution TDPA 2014-02 Electing Ron Berry as Secretary and General Manager. Commissioner Clark moved to approve the resolution. Commissioner Holbrook seconded the motion. The motion passes 10-0

ITEM #2 APPROVE MAY 15, 2014 REGULAR MEETING MINUTES

President Holmes presented the minutes of the May 15, 2014 Regular Meeting to the Commission. Commissioner Roos moved to approve the minutes. Commissioner Clark seconded the motion. The motion passed 10-0.

ITEM #3 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the Financial Statements with the Commissioners. Dodge advised that the Authority recorded a profit of \$323,000 for the month of May as the Sandbar plant went back on line on May 1st. Dodge also advised that cash and investments declined \$1.3 million as a result of the May bond payment.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the Statement of Obligations with the Commissioners and responded to questions.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the Cash Flow Report with the Commissioners.

Commissioner Webb moved to approve the Financial Statements and the Statement of Obligations as presented. Commissioner Holbrook seconded the motion. The motion passed 10-0.

ITEM #4 APPROVE RESOLUTION TDPA 2014-03 AUHTORIZE MAINTENANCE OF BANK DEPOSIT ACCOUNTS

President Holmes presented resolution TDPA 2014-03 Authorizing Maintenance of Bank Deposit Accounts. Commissioner Kuil moved to approve the resolution. Commissioner Doornenbal seconded the motion. The motion passes 10-0

ITEM #5 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Webb moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Holbrook seconded the motion. The motion passed 10-0.

President Holmes adjourned the meeting at 10:42 A.M.

The next Board of Commissioners meeting will be held July 17, 2014 at the offices of the South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority