

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

February 19, 2015
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

The Regular meeting was convened at 11:41 A.M. by President Doornenbal from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

HERMAN DOORNENBAL
FRANK CLARK
STEVE WEBB

SSJID COMMISSIONERS

BOB HOLMES
DAVE KAMPER
DALE KUIL
RALPH ROOS
JOHN HOLBROOK

COMMISSIONERS ABSENT:

JACK ALPERS; AL BARIOS, JR.

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam; Rick Dodge, Finance Manager, Tri-Dam; Susan Larson, License Compliance, Tri-Dam; Genna Modrell, Finance Assistant, Tri-Dam; Tim Townsend, Operations Supervisor, Tri-Dam; Steve Knell, General Manager, OID, Bill Paris, Counsel, OID.

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE JANUARY 15, 2015 REGULAR MEETING MINUTES

President Doornenbal presented the minutes of the January 15, 2015 Regular Meeting to the Commission. Commissioner Kamper moved to approve the minutes. Commissioner Webb seconded the motion. The motion passed 8-0.

ITEM #2 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the January financial statements with the Commissioners, noting a net profit of \$225,000 for the month. Mr. Dodge noted that power generation for the month was relatively strong, although PG&E pricing was notably lower than during December. Mr. Dodge also advised that the Authority's existing liability to Tri-Dam Project for accrued labor and equipment rental totaled \$522,000 as of month end.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners and responded to questions.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Holmes moved to approve the financial statements and the statement of obligations as presented. Commissioner Roos seconded the motion. The motion passed 8-0.

ITEM #3 APPROVE INVESTMENT POLICY

Finance Manager Dodge presented Tri-Dam Power Authority's draft investment policy for 2015. Commissioner Holmes moved to approve as presented. The motion was seconded by Commissioner Webb. The motion passed 8-0.

ITEM #4 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Holmes moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Webb seconded the motion. The motion passed 8-0.

President Doornenbal adjourned the meeting at 11:46 A.M.

The next Board of Commissioners meeting will be held March 19, 2015 at the offices of the Oakdale Irrigation District, Oakdale, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority