

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

January 21, 2016
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

The Regular meeting was convened at 11:34 A.M. by President Doornenbal from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

HERMAN DOORNENBAL
LINDA SANTOS
GAIL ALTIERI
STEVE WEBB
GARY OSMUNDSON

SSJID COMMISSIONERS

BOB HOLMES
DAVE KAMPER
JOHN HOLBROOK

COMMISSIONERS ABSENT:

DALE KUIL, RALPH ROOS

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam; Rick Dodge, Finance Manager, Tri-Dam; Susan Larson, License Compliance, Tri-Dam; Genna Modrell, Finance Assistant, Tri-Dam; Tim Townsend, Operations Supervisor, Tri-Dam; Steve Emrick, General Counsel, SSJID; Peter Rietkerk, General Manager, SSJID; Steve Knell, General Manager, OID; Bere Lindley, Asst. General Manager, SSJID; Tim O'Laughlin, Counsel, OID; Troy Hammerbeck, Interim Maintenance Supervisor, Tri-Dam

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE DECEMBER 17, 2015 REGULAR MEETING MINUTES

President Doornenbal presented the minutes of the December 17, 2015 Regular Meeting to the Commission. Commissioner Holbrook moved to approve the minutes. Commissioner Webb seconded the motion. The motion passed: OID 5-0; SSJID 3-0.

ITEM #2 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the December financial statements with the Commissioners, noting net revenue of \$75,113 for the month.

Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners.

b) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Webb moved to approve the financial statements and the statement of obligations as presented. Commissioner Kamper seconded the motion. The motion passed: OID 5-0; SSJID 3-0.

ITEM #3 REVIEW AND APPROVE ANNUAL INVESTMENT POLICY

Finance Manager Dodge presented Tri-Dam Power Authority's draft investment policy for 2016 with recommended changes to the policy. Commissioner Holbrook moved to approve the annual investment plan as presented. Commissioner Webb seconded the motion. The motion passed: OID 5-0; SSJID 3-0

ITEM #4 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Webb moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Holmes seconded the motion. The motion passed: OID 5-0, SSJID 3-0.

President Doornenbal adjourned the meeting at 11:38 A.M.

The next Board of Commissioners meeting will be held February 18, 2016 at the offices of the South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority