

TRI-DAM POWER AUTHORITY MINUTES OF REGULAR MEETING

April 20, 2017
Manteca, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the South San Joaquin Irrigation District located in Manteca, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

President Holmes called the meeting to order at 9:10 a.m.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

STEVE WEBB
GAIL ALTIERI
LINDA SANTOS
HERMAN DOORNENBAL

SSJID COMMISSIONERS

JOHN HOLBROOK
BOB HOLMES
DAVE KAMPER
RALPH ROOS
DALE KUIL

COMMISSIONERS ABSENT:

GARY OSMUNDSON

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam Project; Rick Dodge, Finance Manager, Tri-Dam Project; Susan Larson, Compliance Coordinator, Tri-Dam Project; Genna Modrell, Finance Assistant, Tri-Dam Project; Tim Townsend, Operations Supervisor, Tri-Dam Project; Troy Hammerbeck, Interim Maintenance Supervisor, Tri-Dam Project; Steve Knell, General Manager, OID; Matt Weber, Counsel, Downey Brand; Tim O'Laughlin, Counsel, O'Laughlin & Paris; David Lyghtle, MHD Group; David Alvey, Maze & Associates

PUBLIC COMMENTS

None

ITEM #3 2016 Audited Financials presented by Maze & Associates

David Alvey from Maze & Associates presented Tri-Dam Power Authority's 2016 audited financial statements, noting that his firm has issued an unqualified opinion. Mr. Alvey discussed Tri-Dam's significant accounting policies and estimates. Mr. Alvey advised that there were no difficulties or issues encountered during the audit and that the Authority's accounting records are very clean.

Commissioner Webb moved to approve the audited financial statements as presented. Commissioner Kuil seconded the motion. The motion passed: OID 4-0; SSJID 5-0.

ITEM #1 Approve Minutes of the March 16, 2017 Regular Meeting

President Holmes presented the March 16, 2017 regular meeting minutes. Commissioner Roos moved to approve the March 16, 2017 minutes as presented. Commissioner Altieri seconded the motion. The motion passed: OID 4-0; SSJID 5-0.

ITEM #2 Financial Matters

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the February financial statements, noting net revenue of \$702,000.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Doornenbal moved to approve the financial statements and the statement of obligations as presented. Commissioner Roos seconded the motion. The motion passed: OID 4-0; SSJID 5-0.

ITEM #4 Commissioner's Comments

Commissioner Holmes thanked FM Dodge for a successful audit.

ADJOURNMENT

Commissioner Doornenbal moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Holbrook seconded the motion. The motion passed: OID 4-0, SSJID 5-0.

President Holmes adjourned the meeting at 9:20 a.m.

The next Board of Commissioners meeting will be held May 18, 2017 at the offices of the Oakdale Irrigation District, Oakdale, California immediately following the Tri-Dam Project meeting, which commences at 9:00 a.m.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority